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REPORT

CD NO.

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SUPPLEMENT TO
REPORT NO.

THIS IS UNEVALUATED INFORMATION

CONDUCT INSURANCE TAX INSPECTIONS
IN GEORGIA AND LATVIA

Georgian State Insurance agencies will conduct an inventory of articles subject to compulsory insurance taxes during June and July. The following property in kolkhoses is subject to compulsory insurance tax: buildings, farm machinery, equipment, means of transportation, raw materials; crops under cultivation, nurseries, and gardens, berry patches, and vineyards; farm animals, and hunting equipment.

The following property in private holdings is subject to compulsory insurance taxation: buildings, farm animals, and crops under cultivation.

On the basis of the compulsory insurance tax law, accepted by the Supreme Soviet USSR on 4 April 1940, and Decree No 802 of the Council of Ministers Latvian SSR, an accounting of property subject to compulsory insurance tax has begun in Riga. The following private property in private households, is subject to compulsory insurance tax: buildings, large cattle over 6 months old, horses, sheep and goats over 9 months old.

After registration of property, insurance payments can be made to the insurance agent, the state insurance rayon inspection, or the State Bank.

The State insurance inspection and insurance agents are drawing up contracts on voluntary life insurance, and insurance on household property, household animals, and means of transportation.

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